

Unaudited Quarterly Financial Statements and Other Disclosures

	30 th Sept, 2014 Unaudited	31 st Dec, 2014 Audited	31 st Mar, 2015 Unaudited	30 th June, 2015 Unaudited	30 th Sept, 2015 Unaudited
I STATEMENT OF FINANCIAL POSITION AS AT					
A ASSETS					
1 Cash (both Local & Foreign)	269,795	307,935	286,952	262,094	319,607
2 Balances due from Central Bank of Kenya	2,991,799	2,713,519	3,820,610	3,113,417	2,698,124
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:					
a) Held to Maturity:	17,076,932	17,947,419	18,421,135	20,265,805	22,214,805
a. Kenya Government securities	17,076,932	17,947,419	18,421,135	20,265,805	22,214,805
b. Other securities	-	-	-	-	-
b) Available for sale:	10,211,981	10,739,243	10,246,922	9,319,707	7,572,636
a. Kenya Government securities	9,958,359	10,533,081	10,040,377	9,134,546	7,392,826
b. Other securities	253,222	206,162	206,545	185,161	179,810
6 Deposits and balances due from local banking institutions	241,324	950,200	539,642	662,685	1,220,463
7 Deposits and balances due from banking institutions abroad	145,172	244,765	294,029	248,026	371,478
8 Tax recoverable	-	37,176	37,176	37,176	-
9 Loans and advances to customers(net)	27,224,143	28,388,852	28,121,350	29,275,879	29,602,964
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	24,141	23,522	23,522	23,522	23,522
15 Property and equipment	171,649	126,928	128,690	130,259	173,712
16 Pre-paid lease rentals	-	-	-	-	-
17 Intangible assets	3,759	4,896	4,896	4,989	5,233
18 Deferred tax asset	73,445	82,573	82,573	82,573	82,572
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	748,588	377,622	510,766	772,545	960,090
21 TOTAL ASSETS	59,182,328	61,944,650	62,518,263	64,198,677	65,245,206
B LIABILITIES					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	46,187,462	48,683,189	48,667,524	49,234,707	50,300,525
24 Deposits and balances due to local banking institutions	-	-	-	-	-
25 Deposits and balances due to foreign banking institutions	2,857,891	3,036,350	2,833,112	3,284,168	3,693,157
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	598,091	-	216,006	462,296	562,662
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	406,301	357,780	430,274	373,162	446,727
34 TOTAL LIABILITIES	50,409,745	52,077,319	52,146,916	53,354,333	55,003,071
C SHAREHOLDERS' FUNDS					
35 Paid up/Assigned capital	989,717	989,717	989,717	989,717	989,717
36 Share premium(discount)	-	-	-	-	-
37 Revaluation reserves	-	-	-	-	-
38 Retained earnings/Accumulated losses	7,844,364	8,416,924	8,920,940	9,493,611	9,723,307
39 Statutory loan loss reserves	298,415	358,853	358,853	360,853	365,353
40 Other Reserves	87	(86,209)	(86,209)	163	(836,242)
41 Proposed dividends	-	188,046	188,046	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	9,132,583	9,867,331	10,371,347	10,844,344	10,242,135
44 Minority Interest	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	59,182,328	61,944,650	62,518,263	64,198,677	65,245,206
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED					
1.0 INTEREST INCOME					
1.1 Loans and advances	3,004,732	4,074,952	1,079,501	2,162,522	3,281,588
1.2 Government securities	1,926,463	2,640,248	738,375	1,476,267	2,270,406
1.3 Deposits and placements with banking institutions	38,522	64,762	16,325	58,309	97,366
1.4 Other Interest Income	21,374	27,500	5,676	11,209	16,322
1.5 Total Interest Income	4,991,091	6,807,462	1,839,877	3,708,306	5,665,683
2.0 INTEREST EXPENSE					
2.1 Customer deposits	2,473,996	3,389,249	914,464	1,801,725	2,745,265
2.2 Deposits and placement from banking institutions	32,025	41,961	9,220	24,019	47,903
2.3 Other interest expenses	-	-	-	-	1,148
2.4 Total Interest expenses	2,506,021	3,431,210	923,683	1,825,744	2,794,316
3.0 NET INTEREST INCOME/(LOSS)	2,485,070	3,376,252	916,193	1,882,562	2,871,367
4.0 NON-INTEREST INCOME					
4.1 Fees and commissions on loans and advances	-	-	-	-	-
4.2 Other fees and commissions	111,015	151,786	34,187	73,280	113,222
4.3 Foreign exchange trading income/(Loss)	58,430	79,622	17,354	37,846	58,312
4.4 Dividend Income	767	793	42	42	69
4.5 Other income	18,245	23,582	5,257	10,495	16,128
4.6 Total Non-Interest Income	188,457	255,783	56,841	121,662	187,731
5.0 TOTAL OPERATING INCOME	2,673,527	3,632,035	973,034	2,004,226	3,059,097
6.0 OTHER OPERATING EXPENSES					
6.1 Loan loss provision	37,025	85,464	20,515	39,415	455,370
6.2 Staff costs	314,450	412,868	109,112	204,598	351,624
6.3 Directors' emoluments	8,774	12,274	3,153	6,359	10,034
6.4 Rental charges	83,744	111,683	26,676	54,507	106,669
6.5 Depreciation charge on property and equipment	29,302	50,929	8,495	19,349	30,202
6.6 Amortisation charges	1,244	2,358	2,358	2,358	2,358
6.7 Other operating expenses	205,350	261,851	82,703	136,657	227,295
6.8 Total Other Operating Expenses	679,889	937,427	253,012	463,243	1,183,551
7.0 Profit/(loss) before tax and exceptional items	1,993,638	2,694,608	720,022	1,540,983	1,875,546
8 Exceptional items	-	-	-	-	-
9.0 Profit/(loss) after exceptional items	1,993,638	2,694,608	720,022	1,540,983	1,875,546
10 Current tax	598,091	486,824	216,007	462,295	562,664
11 Deferred tax	-	(9,127)	-	-	-
12.0 Profit/(loss) after tax and exceptional items	1,395,547	2,216,911	504,015	1,078,688	1,312,882
13.0 Minority Interest	-	-	-	-	-
14.0 Profit/(loss) after tax, exceptional items and Minority Interest	1,395,547	2,216,911	504,015	1,078,688	1,312,882
15.0 Other Comprehensive Income					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	346,031	259,735	-	86,372	(750,033)
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	346,031	259,735	-	86,372	(750,033)
17.0 Total comprehensive income for the year	1,741,578	2,476,646	504,015	1,165,060	562,849
18.0 EARNINGS PER SHARE-BASIC & DILUTED					
	28.20	44.80	10.19	21.80	26.53
19.0 DIVIDEND PER SHARE-DECLARED					
	-	3.80	-	-	-
III OTHER DISCLOSURES					
1.0 NON-PERFORMING LOANS AND ADVANCES					
(a) Gross Non-performing loans and advances	728,640	1,064,626	1,131,720	1,151,284	2,073,199
(b) Less: Interest in Suspense	86,293	118,746	120,880	121,217	196,368
(c) Total Non-Performing Loans and Advances(a-b)	642,347	945,880	1,010,840	1,029,811	1,876,831
(d) Less: Loan Loss Provision	446,187	494,625	515,140	534,040	949,815
(e) Net Non-Performing Loans and Advances(c-d)	196,160	451,255	495,700	495,771	927,016
(f) Discounted Value of Securities	196,160	451,255	495,700	495,771	927,016
(g) Net NPLs Exposure(e-f)	-	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES					
(a) Directors, Shareholders and Associates	-	-	210	210	596
(b) Employees	160,187	171,382	183,557	205,815	216,319
(c) Total Insider Loans and Advances and other facilities	160,187	171,382	183,767	206,025	216,915
3.0 OFF-BALANCE SHEET ITEMS					
(a) Letters of credit, guarantees, acceptances	5,291,358	5,280,529	4,677,127	4,664,561	5,125,701
(b) Forwards, swaps and options	179,528	235,709	128,028	136,446	463,078
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